



CITY
ENGINEERING COLLEGE

Metric Number: 6.2.2 Institution implements E-governance
in its operation

Institutional Expenditure Statements for the
budget heads of e-governance implementation
ERP document for the ACY 2020-21



CITY
ENGINEERING COLLEGE

External Audit

RAJKISHOR PRASAD
CHARTERED ACCOUNTANTS



Independent Auditors' Report

To

**The Members of
Jayanagar Education Society
Bangalore**

Opinion

I have audited the accompanying financial statements of **Jayanagar Education Society, Bangalore**, which comprise the balance sheet as at 31st March 2021 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Karnataka Societies Registration Act, 1960, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2021 and its excess of Income over expenditure for the year ended on that date.

Basis of Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. I am independent of the Society in accordance with the Code of Ethics issued by ICAI and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related

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S. K. Prasad



PRINCIPAL
CITY ENGINEERING COLLEGE

Kanakapura Main Road, BANGALORE - 560 061

RAJKISHOR PRASAD

CHARTERED ACCOUNTANTS



to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

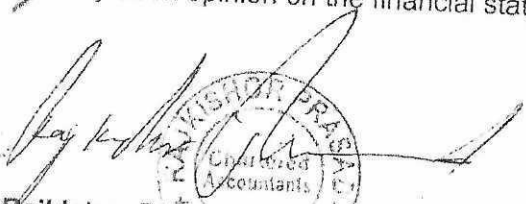
Those charged with governance are responsible for overseeing the Society's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements


For Rajkishor Prasad
Chartered Accountant
Memb No 505471



Place: Bangalore

Date : 09.02.2022

UDIN: 22505471ACYAM6334

Skandan

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CITY ENGINEERING COLLEGE
(A Unit of Jayanagar Education Society)
DODDAKALASANDRA, VASANTHAPURA, BANGALORE

BALANCE SHEET AS AT 31ST MARCH 2021


PARTICULARS	SCH	AS AT 31.03.2021	AS AT 31.03.2020
LIABILITIES			
CAPITAL ACCOUNT	1	337,205,937	328,313,052
CORPUS FUND	2	126,770,015	126,770,015
LOANS	3	-	-
REFUNDABLE DEPOSITS	4	3,415,722	3,647,173
SUNDRY CREDITORS, PROVISIONS & PAYABLES	5	874,131	1,160,701
TOTAL		468,265,805	459,890,941
ASSETS			
FIXED ASSETS	6	88,885,057	84,598,374
INVESTMENTS	7	-	-
DEPOSITS	8	17,948,564	13,290,355
LOANS & ADVANCES	9	1,713,551	1,527,405
FEES RECEIVABLE -S Drs	10	989,872	2,663,007
CASH & BANK BALANCES	11	8,662,022	7,762,462
INTER UNIT BALANCES	12	350,066,739	350,048,338
TOTAL		468,265,805	459,890,941

Schedule 1 to 18 form integral part of the financial statements


As per my report of even date


Rajkishor Prasad
Chartered Accountant
MRN 505471

JAYANAGAR EDUCATION SOCIETY ®


PRESIDENT

Place : Bangalore
Date :


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CITY ENGINEERING COLLEGE
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CITY ENGINEERING COLLEGE
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DODDAKALASANDRA, VASANTHAPURA, BANGALORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

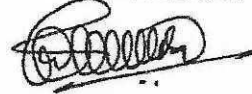
INCOME	SCH	FOR THE YEAR ENDING 31.03.2021	FOR THE YEAR ENDING 31.03.2020
INCOME			
FEES COLLECTIONS	13	43,987,038	69,920,005
OTHER INCOME	14	2,109,718	3,781,311
Total Income		46,096,756	73,701,316
EXPENSES			
STAFF EXPENSES	15	22,385,877	33,092,028
ACADEMIC EXPENSES	16	5,151,945	7,774,070
ADMINISTRATIVE EXPENSES	17	3,996,654	8,243,668
FINANCE COST	18	11,166	19,726
DEPRECIATION ON ASSETS	6	5,658,427	6,972,135
Total Expenses		37,203,869	56,101,627
EXCESS OF INCOME OVER EXPENDITURE C/F		8,892,886	17,599,689

Schedule 1 to 18 form integral part of the financial statements


As per our report of even date


Rajkishor Prasad
Chartered Accountants
MRN 505471

JAYANAGAR EDUCATION SOCIETY ®


PRESIDENT

Place: BANGALORE
Date:

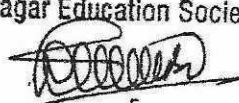

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CITY ENGINEERING COLLEGE
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SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2021

PARTICULARS	AS AT 31.03.2021	AS AT 31.03.2020
SCHEDULE - 1 CAPITAL ACCOUNT		
Opening Balance	328,313,051	310,713,363
ADD : Excess of Income over Expenditure during the Year as per I&E A/c	8,892,886	17,599,689
Total	337,205,937	328,313,052
SCHEDULE - 2 CORPUS FUND		
Opening Balance	126,770,015	126,770,015
Add : Additions During the Year		-
Total	126,770,015	126,770,015
SCHEDULE - 3 LOANS		
Total	-	-
SCHEDULE - 4 REFUNDABLE DEPOSITS		
Total	3,415,722	3,647,173
SCHEDULE - 5 SUNDRY CREDITORS & PROVISIONS		
SUNDRY CREDITORS :		
Sundry Creditors	496,220	623,756
Fee collected in Advance		181,862
CITY ENGINEERING COLLEGE ALUMNI ASSOCIATION	2,547	2,547
ESI Payable	352,536	352,536
GST Payable	22,828	-
Total	874,131	1,160,701

For Jayanagar Education Society (R)


President





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CITY ENGINEERING COLLEGE
(A Unit of Jayanagar Education Society)
DODDAKALASANDRA, VASANTHAPURA, BANGALORE

SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2021

PARTICULARS	AS AT 31.03.2021	AS AT 31.03.2020
SCHEDULE - 6 FIXED ASSETS		
Enclosed Separately	88,885,057	84,599,374
Total	88,885,057	84,599,374
SCHEDULE - 7 INVESTMENTS		
Total	-	-
SCHEDULE - 8 DEPOSITS		
Fixed Depsit with Banks	17,711,030	13,052,821
Other Deposits	237,534	237,534
Total	17,948,564	13,290,355
SCHEDULE - 9 LOANS & ADVANCES		
TDS receivables	1,497,851	1,319,205
Other Advances	105,700	208,200
IT Refund Receivable	-	-
Prepaid Expenses	110,000	-
Total	1,713,551	1,527,405
SCHEDULE - 10 Fee Receivable from students (S.Drs)	989,872	2,663,007
Total	989,872	2,663,007
SCHEDULE - 11 CASH AND BANK BALANCES		
CASH IN HAND		
Cash in hand	1,788,064	1,796,646
BANK BALANCES		
Balance in current accounts with Banks	6,873,958	5,965,816
Total	8,662,021.61	7,762,462
SCHEDULE - 12 INTER UNIT BALANCES		
JES - Regd	399,180,132	399,161,731
BNPS-Kanakpura	-	(852,355)
City College	(45,306,173)	(45,306,173)
City PU college	(2,954,865)	(2,954,865)
City School (Brooklyn NP School)	(852,355)	-
Total	350,066,739	350,048,338

For Jayanagar Education Society (R)



Skandan

[Signature]
President

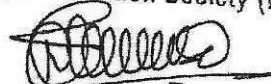
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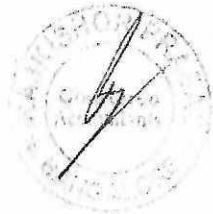
CITY ENGINEERING COLLEGE
(A Unit of Jayanagar Education Society)
DODDAKALASANDRA, VASANTHAPURA, BANGALORE

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	FOR THE YEAR ENDING 31.03.2021	FOR THE YEAR ENDING 31.03.2020
SCHEDULE - 13		
INCOME FROM FEES		
APPLICATION & PROSPECTUS FEE	121,000	148,000
CET FEE FRM CET CELL	2,095,000	3,838,712
CONVOCATION FEE	215,920	227,200
CULTURAL FEE	193,201	279,970
DISCOUNT ALLOWED	(20,097)	129,305
E-JOURNAL FEE	552,000	677,000
ERP PACKAGE FEE	8,640,000	12,048,000
EXAM FEE	2,350,500	3,148,705
GRADUATION DAY FEE	249,000	381,770
GROUP HEALTH INSURANCE	404,950	520,000
LAB/LIB/SPORTS FEE	14,725	50,000
LAB RECORDS/ASSIGNMENT/BLUE BOOKS	43,260	-
LATE FEE FINE & LAB BREAKAGE CHARGES	(1,000)	285,370
PGCET FEE FRM KEA	-	36,834
RE-ADMISSION FEE TO VTU	-	15,000
REGISTRATION FEE OF DEGREE HONORS	5,200	-
REVALUATION & PHOTOCOPY FEE	274,092	809,860
SMART SKILL TRAINING FEE	1,956,500	2,343,450
TUITION FEE	24,245,201	41,336,006
UNIFORM FEE	481,000	868,000
UNIVERSITY ELIGIBILITY FEE & RED CROSS	2,166,586	2,776,823
Total	43,987,038	69,920,005
SCHEDULE - 14		
OTHER INCOME		
Bank Interest	-	207,001
FD Interest	423,023	1,067,242
Misc Income	14,804	221,809
Rental Income	1,671,891	2,285,259
Total	2,109,718	3,781,311
SCHEDULE - 15		
STAFF EXPENSES		
Salaries	21,888,567	32,530,436
Staff Welfare	44,667	25,588
Contribution to Provident Fund & ESI	452,443	536,004
Total	22,385,677	33,092,028

For Jayanagar Education Society (R)


President



Skandan

PRINCIPAL

CITY ENGINEERING COLLEGE

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CITY ENGINEERING COLLEGE
(A Unit of Jayanagar Education Society)
DODDAKALASANDRA, VASANTHAPURA, BANGALORE

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	FOR THE YEAR ENDING 31.03.2021	FOR THE YEAR ENDING 31.03.2020
SCHEDULE - 16		
ACADEMIC EXPENSES		
FUNCTIONS & SEMINARS A/C	72,945	230,136
LAB MAINTENANCE A/C	32,725	93,925
AFFILIATION FEE TO VTU	549,000	179,000
AFFILIATION & REGISTRATION FEE - AICTE	173,185	285,000
DEPARTMENT ACTIVITY	-	62,212
FACULTY DEVELOPMENT PROGRAMME	2,500	3,290
FLAG AMT	-	22,600
Governing Council Meeting	-	8,468
INDIAN RED CROSS SOCIETY A/C	-	11,925
INDUCTION PROGRAMME	-	2,000
INDUSTRIAL VISIT/TECHNICAL SEMINARS	-	2,200
INSPECTION EXPENSES - AICTE, LIC, NAAC	-	34,738
PLACEMENT DEPT EXP'S A/C	-	13,421
PLACEMENT TRAINING A/C	-	525,000
PLUMBING WORK SHOP	-	762
QPDS	11,810	45,076
RED CROSS ACTIVITY	-	1,400
STAFF DEVELOPMENT PROGRAMME	-	575
Student Welfare	-	2,000
STUDENT WELFARE - Insurance	122,555	200,387
Student Welfare-University	-	19,875
TEACHERS BENEFIT FUND A/C	-	19,875
UNIVERSITY A/C	4,085,725	5,910,205
VTU CONSORTIUM MEMBERSHIP FEE	100,000	100,000
WEBINAR	1,500	-
Total	5,151,945	7,774,070
SCHEDULE - 17		
ADMINISTRATIVE EXPENSES		
Advertise & Marketing Exp	424,556	465,589
Fuel Expenses	-	62,370
Legal & Professional Charges	493,750	185,000
Postage & Courier	-	6,563
Printing & Stationery	96,736	3,906,668
Security Expenses	440,000	480,000
Software Expenses	13,646	119,926
Office Expenses & Misc Exps	174,850	118,696
Conveyance	63,705	261,226
Repair & Maintenance-Building	49,265	133,950
Repairs & Maintenance -Others	353,591	119,089
Telephone & Internet Charges	373,229	369,320
Travelling Allowance	-	43,960
Uniform Payment	-	205,385
Electricity & Water Charges	617,294	868,930
Rates and charges	896,032	896,996
Total	3,996,654	8,243,668
SCHEDULE - 18		
FINANCE COST		
Bank Charges	11,166	19,726
Total	11,166	19,726



Skandan

For Jayanagar Education Society (R)

[Signature]

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SCHEDULE -6

CITY ENGINEERING COLLEGE
 [A UNIT OF JAYA NAGAR EDUCATION SOCIETY]
 DODDAKALASANDRA, VASANTHAPURA, BANGALORE
 SCHEDULE TO FIXED ASSETS AS ON 31st MARCH 2021

ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01/04/2020	Additions		Total AS on 31.03.2021	Rate	Up to 31.03.2020	For the Year	Up to 31.03.2021	As on 31.03.2021	As on 31.03.2020
		Before 30.09.2020	After 30.09.2020							
Furnitures & Fixtures	14,760,549	200,982	3,660,856	18,622,387	10%	8,032,384	875,958 0	8,908,342	9,714,046	6,728,165
Transformer & Generator	854,575			854,575	15%	441,860	61,907	503,767	350,808	412,715
Electrical Equipments	4,003,421			4,003,421	15%	3,412,994	88,564	3,501,558	501,863	590,427
Biometric Devices	19,465			19,465	15%	10,066	1,410	11,476	7,989	9,399
Laboratory Equipments	22,870,156			22,870,156	15%	18,630,906	635,888	19,266,793	3,603,363	4,239,250
Office Equipments	573,447	7,079		580,526	15%	313,867	38,999	353,866	226,660	259,580
Motor Pump	52,320			52,320	15%	39,126	1,979	41,105	11,215	13,194
Projector/CCTV	738,410	2,006		740,416	15%	344,860	59,333	404,193	336,223	393,550
Printer	938,553	44,250		982,803	15%	624,864	53,691	678,555	304,248	313,689
Sound System	425,000			425,000	15%	203,147	33,278	236,425	188,575	221,853
THAMP READER	5,500			5,500	15%	2,376	469	2,845	2,655	3,124
Plant & Machinery - LIFT	4,558,000			4,558,000	15%	1,395,701	474,345	1,870,046	2,687,954	3,162,299
Books	17,312,756			17,312,756	40%	16,162,371	460,154	16,622,525	690,231	1,150,385
Computer	43,620,388		1,699,950	45,320,338	40%	38,862,386	2,243,191	41,105,577	4,214,761	4,758,002
Computer UPS & Battery	851,556		471,000	1,322,556	40%	525,500	224,622	750,122	572,484	326,056
Software	3,580,385			3,580,385	40%	3,032,828	219,023	3,251,851	328,534	547,557
Vehicle	1,834,756			1,834,756	15%	603,974	184,617	788,591	1,046,165	1,230,782
Total	116,999,237	254,317	5,831,806	123,085,360		92,639,210	5,658,427	98,297,637	24,787,723	24,360,027
Building- Capital Work In Progress	60,239,347	104,755	3,753,232	64,097,334		-	-	-	64,097,334	60,239,347
TOTAL	177,238,584	359,072	9,585,038	187,182,694		92,639,210	5,658,427	98,297,637	88,885,057	84,599,374



For Jayanagar Education Society (R)

President

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